A Rising Star on Fiji’s Ring of Fire

INVESTOR PRESENTATION
OCTOBER 2021
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The technical information in this presentation was reviewed by Fred Tejada, PGeo, a qualified person as defined by National Instrument 43-101 and a director and officer of the Company.
TEAM: MANAGEMENT

FRED TEJADA, P.Geo
CEO and Director
Technical Lead

• Over 35 years of international mineral industry experience with both major and junior companies.
• Former Country Manager for Phelps Dodge Exploration Corp. (Philippines) and former Vice President, Exploration at Panoro Minerals Ltd., Trex Resources Ltd.
• Serves on the board of several Canadian junior public mining companies.

KEVIN MA, CPA, CA
President and Director
Capital Markets Lead

• Over 15 years of corporate finance, capital markets, strategic go-public and management advisory experience with public and private companies.
• Has been involved in over $500 million in corporate financing and mergers & acquisitions transactions.
• Former Director of Finance of Alexco Resource Corp. and former CFO of First Cobalt Corp.
• Serves on the board of several Canadian public companies.

MICHAEL NESBITT
Director, Co-Founder.
Senior In-Country Manager

• Over 10 years of exploration and development experience with mineral properties in Fiji, the South Pacific and Africa.
• Established strong relations with regional landowners and government.

ALEX TONG, CPA, CA
Chief Financial Officer and Corporate Secretary

• Held senior financial roles in mining companies operating in both North America and Africa.
• Managed operational performance, led mergers and acquisitions, and has been involved with various financing strategies.
• Former Director of Finance for diamond producer Lucara Diamond Corp. and former corporate controller of NovaGold.
TEAM: DIRECTORS & ADVISORS

CAM GRUNDSTROM
Director, Co-Founder
Early career mining underground in small lead/zinc silver mines. Worked on various projects with Placer Dome, BHP at Ekati, Island Copper Mine, Ok Tedi, and Suncor. Key visionary in identifying Fiji as a solid jurisdiction for mineral exploration and securing the current Kalo licences in 2009. Msc. Mining Engineering from Montana Collage College of Mineral Science and Technology.

DAVID WHITTLE, CPA, CA
Director
Over 25 years of senior executive experience in the mining industry, managing strategic planning, operations and all aspects of corporate/financial management. Currently a director at Viva Gold Corp. and Treasury Metals Inc. Former Interim CEO & Independent Director of Mountain Province Diamonds; former CEO at Alena Resource Corp. and former-independent director at Allo Gold Inc. (until sold to Argonaut Gold).

RUSSELL FOUNTAIN, PhD
Special Advisor
Principal, Exsolutions Pty Ltd. Past projects include Wetar Cu in Indonesia and Fiji-based Raki-Raki and Faddy projects. Former Chairman of Geopacific Resources; former Chairman and co-founder of Finders Resources Ltd., former President of Phelps Dodge Exploration Corp., former Exploration Manager at Nord Resources Pacific Ltd., and former Chief Geologist at CSR Minerals. Ph.D. in Economic Geology and Fellow of Australian Institute of Geoscientists.

PAUL HARIDGE, BSc, MSc
Special Advisor
Professional geologist with over 26 years of experience and a proven record in the discovery of world-class gold deposits. Led the exploration team at Randgold Resources on Yako Deep, Garu Deep, Loulo 3, the Guinkota deposit in the Loulo area of Mali, and the Masawara deposit in Senegal. Worked for Rio Tinto in the Birarian pyrite belt, Anglo American in Senegal, and Ashanti Goldfields in Mali, Ghana, Guinea and Tanzania. Currently CEO of CopperBank. Former President and CEO of GT Gold; former Senior Vice-President of exploration at Goldcorp Inc., first-class honours degree in Geology from Kingston University, London (United Kingdom), and MSc in Mineral Exploration and Mining Geology from Leicester University (U.K.).

ALASTAIR STILL, MSc
Special Advisor
Over 25 years of experience in mining operations, corporate development and strategy, and mine project development. Extensive corporate transactions include the acquisition of Corro Negro (Project Director). Currently Chief Executive Officer of GoldMining Inc. Former project geologist at the Macassa mine for Kinross Gold; became Chief Geologist for Kinross, and Technical Services Manager for Goldcorp Inc. Former Director, Business Development for Goldcorp; former Director, Corporate Development for Newmont.

ALASTAIR STILL, MSc
Special Advisor
Over 26 years of experience and a proven record in the discovery of world-class gold deposits. Led the exploration team at Randgold Resources on Yako Deep, Garu Deep, Loulo 3, the Guinkota deposit in the Loulo area of Mali, and the Masawara deposit in Senegal. Worked for Rio Tinto in the Birarian pyrite belt, Anglo American in Senegal, and Ashanti Goldfields in Mali, Ghana, Guinea and Tanzania. Currently CEO of CopperBank. Former President and CEO of GT Gold; former Senior Vice-President of exploration at Goldcorp Inc., first-class honours degree in Geology from Kingston University, London (United Kingdom), and MSc in Mineral Exploration and Mining Geology from Leicester University (U.K.).

DAVID MEDILEK, P.Eng, CFA
Special Advisor
Over 13 years of mining capital markets, corporate strategy and technical experience. Currently Vice President Business Development and Investor Relations of K92 Mining Inc. Serves on the board of Minaurum Gold Inc. and Northern Superior Resources Inc. Former equity research analyst at Macquarie Group Limited; former mining investment banker with Cormark Securities Inc.; former mining engineer with Barrick Gold Corp in Western Australia. Professional Engineer designation in the Province of British Columbia and CFA® charter holder.
A UNIQUE OPPORTUNITY ON THE PROLIFIC RING OF FIRE

- Exploring the 36,700-hectare Vatu Aurum gold project on Fiji’s Vanua Levu (north island)
- On trend with many of the largest gold deposits in the world
- Recently completed drilling confirmed wide near-surface gold mineralization
- 3 New Significant Targets identified by IP/Geophysical Survey
KEY MINES AND DEPOSITS OF FIJI

- Rich regional mineral endowment with numerous historically producing mines*
- Dominantly hydrothermal systems: Porphyry (Namosi), Epithermal (Vatukoula, Tuvalu, Faddy’s, Mt Kasi, Rakiraki), and Volcanogenic Massive Sulphide (Viti Levu, Wainivesi, Udu/Nakudamu)
VALUE PROPOSITION: WHY OWN KALO GOLD?

1. On Trend in Prolific Ring of Fire
   - Attractive geology and footprint for potential large gold deposits

2. Multiple Thick Near-Surface Mineralization
   - 10m at 0.94g/t Au (including 2m @ 6g/t Au) - KGD-01 intercept

3. Over 36,000 hectares land position
   - Key asset Vatu Aurum is 100% owned, no NSR
   - To date, only 2% of land drilled, potential for district scale discovery on multiple targets

4. High Grade Gold in Drill Core Intercepts
   - *10m at 27.18g/t Au (including 1m @ 120g/t Au) - KCD17: *6m @ 15.88g/t Au - KCD18

5. Proven Management
   (30% ownership)

6. A Significant Number of Prospects Being Advanced
   - 14 early-stage Au projects in addition to Diriyaga Zone

7. Fiji – Safe Mining Friendly Jurisdiction
   - Long mining history - Vatukoula Mine (+10m Au), in operation for +70 years

8. In-country expertise
   - 10 years of established in-country relations

*not true width
VATU AURUM: SIGNIFICANT LAND POSITION
– 36,000 HECTARES

- Multiple gold and copper-gold prospects
- Good infrastructure and project access
VATU AURUM: PROJECT PIPELINE

Ready to Expand with Three New Significant Targets

Qiriyaga Zone
- Qiriyaga Hill
- Vuinubu Ridge
- 3 New Targets Identified

Several More Early-Stage Projects
- Mouta (Au-Ag-Cu-Zn)
- Coqeloa (Au)
- Wainikoro (Au-Ag)
- Koroiwa (Au-Ag)
- 5K-Somaloicia (Au)
- Vega (Au)
The structural setting of Qiriyaga Zone mineralized areas – Qiriyaga Hill, Vuinubu Ridge to the south and Qiriyaga East to the north.

Map also shows interpreted magnetic intrusions in Qiriyaga Hill and Vuinubu Ridge.

Based on the report of Greg Corbett after his visit to the property in 2012.
QIRIYAGA ZONE
A 2.5km Gold Mineralized Area and Growing

• The Qiriyaga Zone is comprised of 2 mineralized zones – (1) Qiriyaga Hill and (2) Vuinubu Ridge. Limited historical drilling conducted to define the extent of mineralization.
• Qiriyaga Zone was defined initially by +2.5 km soil geochem and trenches; and recently further defined by soil sampling.
• Recent drilling confirmed wide near-surface mineralization

3 new significant targets recently identified by IP/geophysical survey

Geology, Alteration and Gold Soil Geochem Map
QIRIYAGA ZONE
A 2.5km Gold Mineralized Area and Growing

Wide Stretches of Gold Mineralization in Trenches

Selected Sampling Intervals:

- **Qiriyaga Hill** – 100m @ 0.92g/t Au (TVIT1505); 60m @ 1.74g/t Au (TRCT14)
- **Vuinubu Ridge** – 96m @ 1.46g/t Au (TRVPR); 62m @ 0.45g/t Au (TRYT11)
- **Qiriyaga East** – 28m @ 0.62g/t Au (TRQET1)
- **Namalau** – 36m @ 0.43g/t Au (TRNAT01); 46m @ 0.42g/t Au (TRNT05)
- **Vunikulukulu** – 34m @ 0.45g/t Au (TRQET16)
QIRIYAGA ZONE: 3 NEW SIGNIFICANT TARGETS IDENTIFIED

A Much Larger Potential Mineralized System Than Previously Identified

- IP/Geophysical survey conducted recently identified 3 new significant targets
- New targets occur outside of previously drilled Qiriyaga Hill and Vuinubu Ridge
- New targets have never been drilled, representing significant resource potential if proven to be mineralized
QIRIYAGA HILL: POTENTIAL FOR EXPANSION

Drilling confirmed thick near-surface mineralization

Thick mineralization (Kalo drilling)*
• 101m at 0.94g/t Au, including 2m @ 6g/t Au (KGD-01)

High-grade intersects (historical)*
• 8.75m at 36.02g/t Au including 4.75m @ 64.12g/t Au (KCD17)

*not true width
QIRIYAGA HILL: POTENTIAL FOR EXPANSION

Drilling confirmed thick near-surface mineralization

*KGD-04:
- 21m - 90m (69m) @ 0.96g/t Au, Including, 34m – 38m (2m) @ 5.11g/t Au

Section along KGD-04

*not true width
QIRIYAGA HILL 2021 DRILLING
Confirming near surface gold mineralization

The historical mineral resource estimate, with respect to the Property, was prepared by Roberto Tan (MAusIMM), and Roman Celis, Jr in a report dated 19 February 2017 for Kalo Exploration Ltd. In their report titled, “2017 Cirianiu Gold Project Resource Evaluation”, the authors used categories and definitions consistent with CIM Definition Standards of Mineral Resources and Mineral Reserves (November 27, 2010) at the time of completion of the “estimate”. A total of 71 diamond drill holes totally 8,483.85 m were considered in the modelling. The deposit model was constructed using Micromine software and by modelling four hard boundary domains based on lithology and weathering: Oxide Zone, Fresh Zone, HBX, and LST and AND. A block model was constructed using 5 m x 5 m x 5 m parent cells with a sub-blocks of 2 m x 2 m x 2 m. Grade estimation was carried out using linear estimation methods. Drill hole sample data were composited over down-hole lengths of 1.0 m and back-tagged for rock type from the geologic model. A cut-off grade of 2.0 g/t Au was applied and a specific gravity (bulk density) of 1.95 was used. Verification of the historical resources would require the twinning of a selected number of historical drill holes used in the historical estimate such that a statistically significant number of core sample assay results from the region of the historical resource could be generated. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and therefore the Company is not treating the historical estimates as current mineral resources. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Property. The Company has not undertaken any independent investigation of the historical estimate or other information contained in this presentation nor has it independently analysed the results of the previous exploration work in order to verify the accuracy of the information.

<table>
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<tr>
<th>Zone</th>
<th>Cut-off (g/t Au)</th>
<th>Tonnage</th>
<th>Avg. Grade (g/t Au)</th>
<th>Contained Au Oz</th>
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<tbody>
<tr>
<td>Qiriyaga Hill</td>
<td>0.2</td>
<td>4.271,143</td>
<td>0.84</td>
<td>114,908</td>
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<tr>
<td>Vinubu Ridge</td>
<td>0.2</td>
<td>3,129,583</td>
<td>0.44</td>
<td>43,863</td>
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<tr>
<td>Total Combined</td>
<td>0.2</td>
<td>7,400,728</td>
<td>0.67</td>
<td>158,831</td>
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The near surface historical resource could provide early production opportunities as the company continues to target deeper higher-grade potential and confirm other targets in Qiriyaga Zone.
QIRIYAGA HILL: NEAR SURFACE MINERALIZATION

KGD-01 Drill Core
• 8m -13m (5m) @ 3.26g/t Au, Including 8-10m (2m) @ 6.0g/t Au

KGD-03 Drill Core
• 38m - 41m (3m) @ 3.82g/t Au, Including 38m-39m (1m) @ 10.1g/t Au
VUINUBU RIDGE: +1.0KM ZONE WAITING TO BE CONFIRMED

Defined by Soil Geochem and Trenching

- Only 15 holes drilled; avg. 115m deep
- Presence of several closely spaced near-surface mineralized zones
- Potential to host high-grade gold mineralization along trend and at depth remains untested
NEW TARGETS, NEW OPPORTUNITIES

3 New Significant Targets Identified by IP/Geophysical Survey

- Targets have never been drilled or occur beyond the limits of historical drilling (see next slide)
- Target 3 is open to the south and may expand further with additional IP survey
- Additional IP and soil geochem surveys could further identify additional targets and increase the size of Qiriyaga Zone
- Qiriyaga Hill and Vuinubu Ridge could just be the tip of a much larger mineralized system
QIRIYAGA ZONE: NEW SIGNIFICANT TARGETS IDENTIFIED

3D image shows the depths of occurrence of the chargeable bodies (IP targets). The mag high occurs approx. 150m below the chargeable zone in Target 1. Historical holes did not intersect or away from the IP targets.
QIRIYAGA ZONE: 
NEW SIGNIFICANT TARGETS IDENTIFIED

Another 3D image; looking Southeast. The holes on the left side are shallow and did not reach the chargeable body while the hole close to the center of the image is off to the chargeable body.
SELECTED EARLY-STAGE PROSPECTS

MOUTA
6.2g/t Au, 645g/t Ag, 3.12% Cu rock sample (Kalo, 2021). DH-M7: 14g/t Au in barite "ore". 13.4m @ 2.38% Zn, 4.6m @ 15% Zn; no depths reported (Melven Copper, 1977). Au-Cu-Ag-Zn (epithermal)

COQUELO
9.05g/t Au (KEPL, 2018), several alteration zones; Au (epithermal)

WAINIKORO
1.15g/t Au and 99.4g/t Au in a rock sample (Placer, 1987); 5m @ 0.4g/t Au and 5g/t Au trench sample. Au-Ag (epithermal)

KOROIWA
265 gt/Ag and 0.68 g/t Au (Melven Copper, 1980); 7.2g/t Au rock sample (KEPL, 2014). Au-Ag, barite-rich (epithermal)

5K-SOMOLOCIA
2.49g/t Au (quartz veinlets); 24m @ 1g/t Au in trench; Au (epithermal)

VAGA
Quartz veinlets zone approx. 300mx700m; 0.53g/t Au rock sample. Au (epithermal)
MOUTA PROSPECT: GEOLOGY & ALTERATION

- +1.5km x 1.0km alteration
- No drilling conducted
- Soil samples awaiting results
- IP survey to be continued

Vuggy silica vein cut by later barite veinlets with covellite, malachite and azurite
MOU TA PROSPECT: HIGH GRADE AU-CU-AG

Photo of mineralized outcrop (center) flanked by silica-clay alteration. Looking south. Distance between the hills is approx. 250m.

High-grade gold-copper-silver. Sample from this outcrop assayed 6.2g/t Au, 645g/t Ag, 3.12% Cu.
COQUELOA: LIMITED EXPLORATION CONDUCTED

A Large Prospective Area – No Drilling

Two main prospects:
• **Main Zone**: NE trending over 3.0km long x 0.5km (widest) 0.3km; quartz-hematite altered volcanics; quartz veinlets common. Up to 9.05g/t Au in rock samples.
• **Northern Zone**: 1.3km x 0.2km zone of quartz-hematite altered volcanics.
Silicified boulders with quartz veinlets on a hill at the NE part of Main Zone (left photo). Close up of rock sample taken from one of the boulders (above).

9.05g/t Au – assay of a sample taken from one of the floats
PHASE 1 WORK PROGRAM: QIRIYAGA ZONE

**QIRIYAGA HILL DRILLING**

- Confirmed lateral and vertical continuity of gold mineralization
- Confirmed near surface thick gold mineralization*
  - KGD-01: 101m @ 0.94g/t Au from 0-101m including 2m @ 6g/t Au from 6m-8m; 2m @ 5.36g/t Au from 69m-71m
  - KGD-03: 24m @ 1.01g/t Au from 21m-45m, including 2m @ 6.27g/t Au from 37m-39m
  - KGD-04: 69m @ 0.96g/t Au from 21m-90m including 2m @ 5.11g/t Au from 34m-38m

*not true width

**EXPANDED THE FOOTPRINT OF QIRIYAGA ZONE**

- IP survey identified three new significant targets
  - Confirming that Qiriyaga Zone has other potential mineralized areas
  - Signifying that Qiriyaga Hill and Vuinubu Ridge could just be the tip of an iceberg
  - Completed ground magnetic survey
  - Mapping defined alteration zones
  - In-fill and expanded soil sampling resulted in better definition of soil geochem anomalies

**ADVANCE MOUTA & COQELOA**

**MOUTA**

- Identified high-grade Au-Cu-Ag mineralization
- Completed grid-soil sampling (assays are pending); defined geology and alteration zoning
- Completed two IP survey lines; processing pending. Survey to be expanded in 2022

**COQELOA**

- Conducted in-fill sampling resulting in better definition of soil geochem anomalies
- Completed three IP survey lines; processing pending
## SCHEDULE OF ACTIVITIES

### QIRIYAGA ZONE
- Drilling
- Continue to define the continuity of Qiriyaga Hill and Vuinubu Ridge mineralization
- Confirm Target 1 and Target 2 (IP anomalies) mineralization
- Extend IP and Mag survey to better define Target 3 (IP anomaly) and contiguous areas

### MOITA
- IP and Mag Survey
- Expand Soil Sampling
- Mapping

### CEDELOA
- IP and Mag Survey
- Trenching
- Mapping

### WARNKORO, 5K-SOKOLOLIA, VAGA
- Soil Sampling
- Trenching
- Mapping

### OTHERS
- Prospect visits
- Mapping
HISTORICAL WORK AT VATU AURUM

Placer Pacific
- 4,732m DD
- Identified 6 targets

Camelot Resources (JV w/ Placer Pacific)
- Interpretation
- Prospecting
- Ground Geophysics

PacMin Mining Corp
- Airborne Mag and Radiometrics

Kalo Exploration
- 3,501m DD
- Soil sampling
- Trenching

TVI Pacific
- 250m DD
- Soil sampling
- Trenching
- Identified 4 new targets

Kalo Exploration
- 995m DD

Kalo Gold Corp.
- 908.20m DD
- Soil sampling
- Rock Sampling
- IP and Ground Magnetics
- Identified 3 new targets

Airborne Radiometrics and Magnetics

873 grab samples

8,270 soil samples largely coarsely spaced

15,155.50m of trenching/ channel sampling

10,389.80m of diamond drilling

Historical mineral resources estimated (internal)

16 Identified gold, copper-gold targets

1984-1993
1991-1999
1999
2009-2014
2014-2017
2017-2020
2020-present
## KALO GOLD CAPITAL STRUCTURE

<table>
<thead>
<tr>
<th>Shares/Options</th>
<th>Quantity</th>
<th>Notes</th>
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<tr>
<td>Common Shares 1</td>
<td>53,758,075</td>
<td>Last financing at $0.20 for $3.7 million concurrent RTO financing</td>
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<tr>
<td>Warrants 2</td>
<td>176,425</td>
<td>Exercise price of $0.10 per share purchase warrant</td>
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<td>Stock Options 3</td>
<td>5,890,000</td>
<td>Weighted average exercise price of $0.20</td>
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<tr>
<td>Fully Diluted</td>
<td>59,824,500</td>
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</tbody>
</table>

1. Last financing at $0.20 for $3.7 million concurrent RTO financing
2. Exercise price of $0.10 per share purchase warrant
3. Weighted average exercise price of $0.20
Thank You

CONTACT

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Securities legislation in certain of the provinces of Canada may deem this presentation to be an offering memorandum and accordingly provide purchasers with statutory rights of rescission or damages, or both, in the event this presentation contains a misrepresentation. A "misrepresentation" is an untrue statement of a material fact or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading or false in the light of the circumstances in which it was made. These remedies must be commenced by the purchaser within the time limits prescribed and are subject to the defences contained in the applicable securities legislation. Purchasers should refer to the applicable provisions of the securities legislation of their province for the particulars of these rights or consult with a legal adviser. The following is a summary of the statutory rights of rescission or damages, or both, under securities legislation in Ontario that is required to be disclosed under the relevant securities legislation, and as such, is subject to the express provisions of the legislation and the related regulations and rules. The rights described below are in addition to, and without derogation from, any other right or remedy available at law to purchasers of securities.

Ontario Purchasers
Ontario securities legislation provides that where an offering memorandum is delivered to a purchaser and contains a misrepresentation, the purchaser will be deemed to have relied upon the misrepresentation and will, except as provided below, have a statutory right of action for damages or for rescission against the issuer and a selling security holder on whose behalf the distribution is made; if the purchaser elects to exercise the right of rescission, the purchaser will have no right of action for damages against the issuer or any selling security holder. No such action shall be commenced more than, in the case of an action for rescission, 180 days after the date of the transaction that gave rise to the cause of action, or, in the case of any action other than an action for rescission, the earlier of: (i) 180 days after the purchaser first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action. The Ontario legislation provides a number of limitations and defences to such actions, including: (a) the issuer or any selling security holder is not liable if it proves that the purchaser purchased the securities with knowledge of the misrepresentation; (b) in an action for damages, the issuer shall not be liable for all or any portion of the damages that the issuer or any selling security holder proves do not represent the depreciation in value of the securities as a result of the misrepresentation relied upon; and (c) in no case shall the amount recoverable exceed the price at which the securities were offered.

These rights are not available for a purchaser that is: (a) a Canadian financial institution, meaning either: (i) an association governed by the Cooperative Credit Associations Act (Canada) or a central cooperative credit society for which an order has been made under section 473(1) of that Act; or (ii) a bank, loan company, trust company, trust corporation, insurance company, treasury branch, credit union, caisse populaire, financial services cooperative, or league that in each case, is authorized by an enactment of Canada or a province or territory of Canada to carry on business in Canada or a province or territory of Canada; (b) a Schedule III bank, meaning an authorized foreign bank named in Schedule III of the Bank Act (Canada); (c) the Business Development Bank of Canada incorporated under the Business Development Bank of Canada Act (Canada); or (d) a subsidiary of any person referred to in clauses (a), (b) or (c), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary.

In the event that this presentation, together with any amendment or supplement, is delivered to a prospective purchaser or securities in connection with a trade made in reliance on Section 2.3 of National Instrument 45-106, and this presentation contains a misrepresentation which was a misrepresentation at the time of purchase of the securities, the purchaser will have a statutory right of action against the issuer and the selling security holder(s), if any, for damages or, while still the owner of the securities, for rescission, in which case, if the purchaser elects to exercise the right of rescission, the purchaser will have no right of action for damages, provided that:

(a) no action shall be commenced more than, in the case of an action for rescission, 180 days after the date of the transaction that gave rise to the cause of action; or in the case of any other action, the earlier of: (i) 180 days after the plaintiff first had knowledge of the facts giving rise to the cause of action, or (ii) three years after the date of the transaction that gave rise to the cause of action;
(b) the defendant will not be liable if it proves that the purchaser purchased the securities with knowledge of the misrepresentation;
(c) the defendant will not be liable for all or any portion of the damages that it proves do not represent the depreciation in value of the securities as a result of the misrepresentation relied upon;
(d) in no case shall the amount recoverable exceed the price at which the securities were offered to the purchaser; and
(e) the statutory right of action for rescission or damages is in value of the securities and does not derogate from any other rights or remedies the purchaser may have at law.

This summary is subject to the express provisions of the Securities Act (Ontario) and the regulations and rules made under it, and prospective investors should refer to the complete text of those provisions.

Outside Ontario
Securities legislation in certain other provinces of Canada also provide purchasers, or requires purchaser to be provided, with a remedy for rescission or damages in the event this presentation contains a misrepresentation, as defined in the applicable provincial securities legislation. Any recourse to such remedies, if available, or notice with respect thereto, must be exercised, or delivered, as the case may be, by the purchaser within the time limits prescribed by the applicable securities legislation. All prospective Canadian purchasers should refer to the complete text of the relevant statutory provisions of the applicable securities legislation, and are advised to consult their own legal advisors as to which, or whether any, of such rights or other rights may be available to them.