



GOLD ON THE EDGES OF THE EARTH

KALO GOLD
TSXV: KALO

THE PACIFIC RING OF FIRE AND KALO GOLD

Kalo Gold is discovering gold on the edges of the mineral-rich Pacific Ring of Fire.

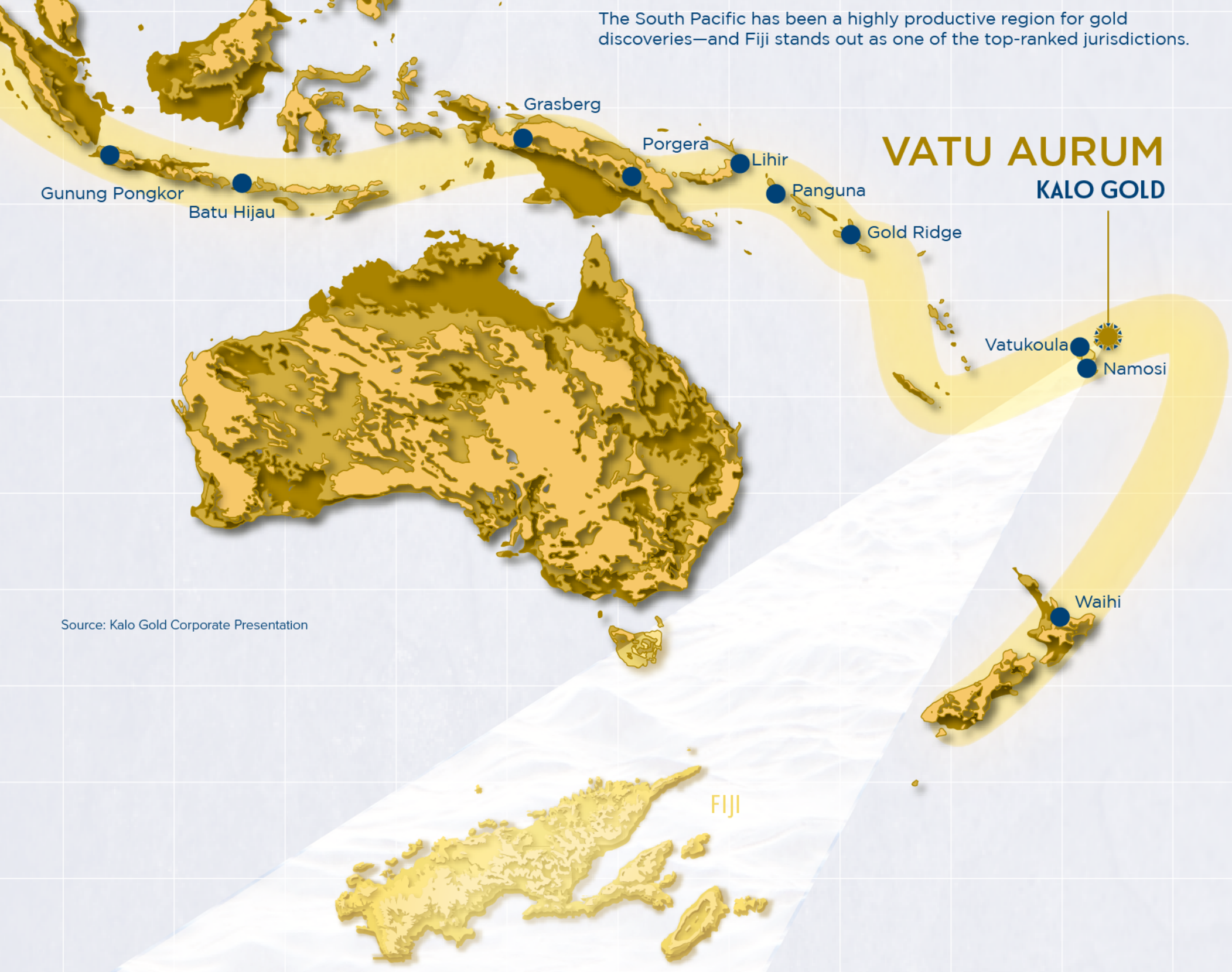
The company is working towards a district-scale, high grade gold discovery in Fiji with the Vatu Aurum project.

DISCOVERY ON THE EDGE THE PACIFIC RING OF FIRE

The Vatu Aurum project is strategically located in Fiji, along the mineral-rich Pacific Ring of Fire.

Composed of major tectonic plate boundaries, the Ring of Fire hosts many of the world's largest deposits of gold and copper.

The South Pacific has been a highly productive region for gold discoveries—and Fiji stands out as one of the top-ranked jurisdictions.



FIJI AN OASIS FOR EXPLORATION

Fiji's unique position on the Ring of Fire has created the right geological conditions for mineral discovery.

In 2018, Fiji took the top spot among mining jurisdictions in Oceania, ranked highly for both:



Investment attractiveness



Policy attractiveness

WHAT MAKES FIJI A MINING-FRIENDLY JURISDICTION?

Rich history

Fiji's Vatukoula mine has been producing gold for over 75 years:



7M oz Au produced



3.8M oz Au in resources



Up to 100k oz Au/year production rates

Source: Vatukoula Gold Mines

Economic significance

Mining plays a key role in Fiji's economy:



Gold has consistently been among Fiji's top exports



Creates employment opportunities



The mining industry contributed to 15.06% of Fiji's GDP in 2017

Source: Knoema

Infrastructure and resources

Fiji's mining industry has access to:



Infrastructure for mining



Available skilled labor



Supportive government

Kalo Gold is aiming to build on Fiji's legacy of gold with the Vatu Aurum Project.

THE VATU AURUM PROJECT: FIJI'S NEXT GOLD DISCOVERY

Just like elephants, large gold discoveries are often found in herds.

With the Vatu Aurum project, Kalo Gold is truly hunting for gold in "elephant country".

Mining Properties

● Gold ● Zinc ● Copper ● Iron Ore

Positioned in a corridor of gold discoveries and mines.

Tuvatu Project 0.76Moz Au

Vatukoula Mine 10Moz Au

Namosi Project 5.0Moz Au 5.8Mt Cu

Mt. Kasi Project 0.24Moz Au

Vatu Aurum Project

Confirmed three new significant targets identified by IP/geophysical survey and several advanced prospects

Udu Project 0.04Moz Au 0.05Mt Cu 4.22Moz Ag 0.18Mt Zn

Massive 36,700-hectare land package. 100% owned with no NSR.

Source: Kalo Gold Corporate Presentation

REFINING HISTORY WITH MODERN TECHNOLOGY

Kalo Gold is utilizing modern technology to redefine the historical resource and identify new drilling targets.

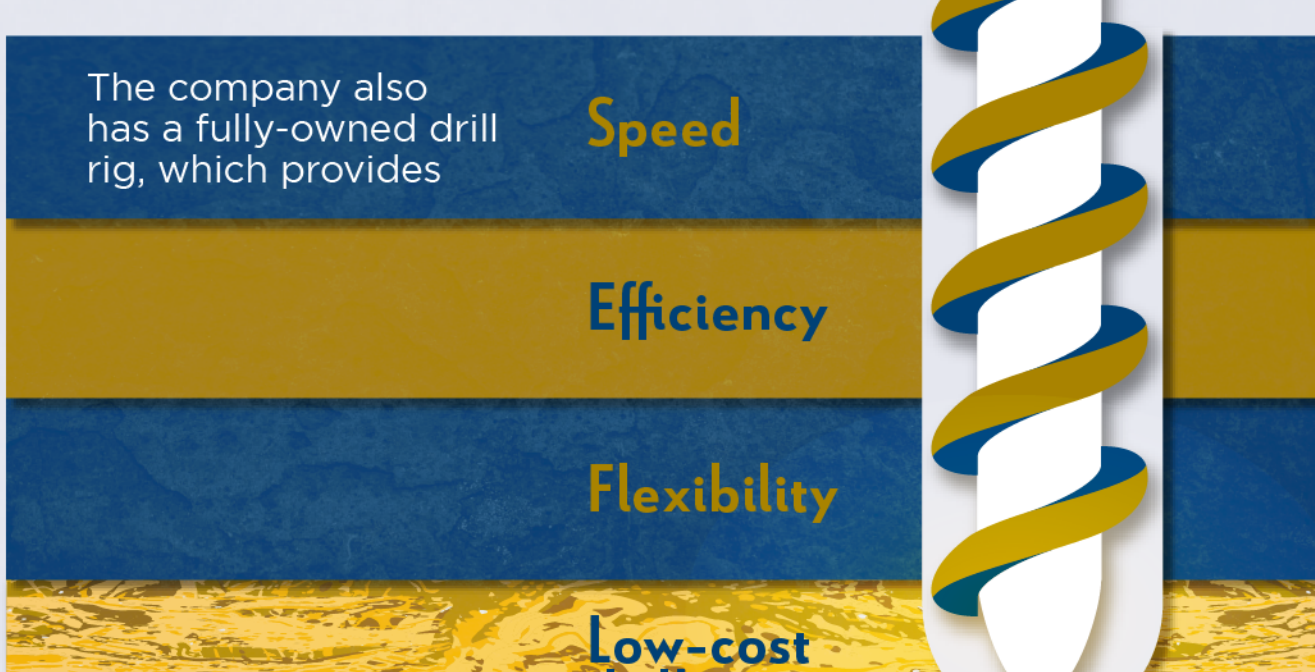
Geochemical soil sampling



Geophysical IP surveys



Equipped with new technology and machinery, Kalo Gold is prepared to unearth gold at Vatu Aurum.



DISTRICT SCALE POTENTIAL

The company has identified several prospects along a 25-km belt within the property.

● 7 historic prospects including

Mouta High grade copper, silver, and gold prospect

Wainikoro (Daloga mine) Mined copper and manganese in 1956-1960

● 7 new targets

Further exploration could turn Vatu Aurum into a district-scale gold discovery.

Only 2% of the property has been drilled so far, providing plenty of opportunities to explore and discover.

Source: Kalo Gold Corporate Presentation

IN FOCUS

THE QIRIGAYA HILL AND VUINUBU RIDGE ZONES

The Qirigaya Hill and Vuinubu Ridge zones have features exhibiting high potential for gold—near the surface, as well as underground.

Wide zones of elevated gold values in trench samples. Grades include

1.36 g/t over 92m (TRCT26) to 1.46 g/t over 96m (TRVPR)

Au in Soil 0.03 ppm 0.10 ppm 0.25 ppm 0.50 ppm

Drilled Area

Proposed Drill Holes Historical Drill Holes

KCD14 FCD08 KCD02 KCD17 KCD20

KCD14 10 g/t Au over 3m including 18.45 g/t Au over 1m

FCD08 10.79 g/t Au over 4m

KCD22 6.23 g/t Au over 20m including 17.40 g/t Au over 5m

KCD02 5.25 g/t Au over 3m, and 13.36 g/t over 10m including 59 g/t over 1.0m

KCD17 36.02 g/t Au over 8.75m including 64.12 g/t Au over 4.75m and 27.18 g/t Au over 10m including 120 g/t Au over 1.0m

KCD20 9.41 g/t Au over 7m including 22.78 g/t Au over 2m

Drill results are from selected drill core intervals, not true width

Qiriyaga Hill 127m Average drilling depth

Vuinubu Ridge 115m Average drilling depth

As the company targets deeper, higher-grade gold with the Phase I drill program, further discoveries are just around the corner.

2.5km Gold anomalies in soil samples along a 2.5-km trend.

Property Line

Calderas

25km belt

Source: Kalo Gold Corporate Presentation

READY TO DELIVER PROVEN MANAGEMENT

The Kalo Gold team provides an edge by combining local and global experience.

FRED TEJADA

CEO and Director Technical Lead

Over 35 years of international experience in the mining industry with junior and major companies.

Serves on the board of several Canadian junior mining companies.

KEVIN MA

President and Director Capital Markets Lead

Former director of finance at Alexco Resource Corp and former CFO at First Cobalt.

Involved in over \$500M in corporate financing and M&A transactions.

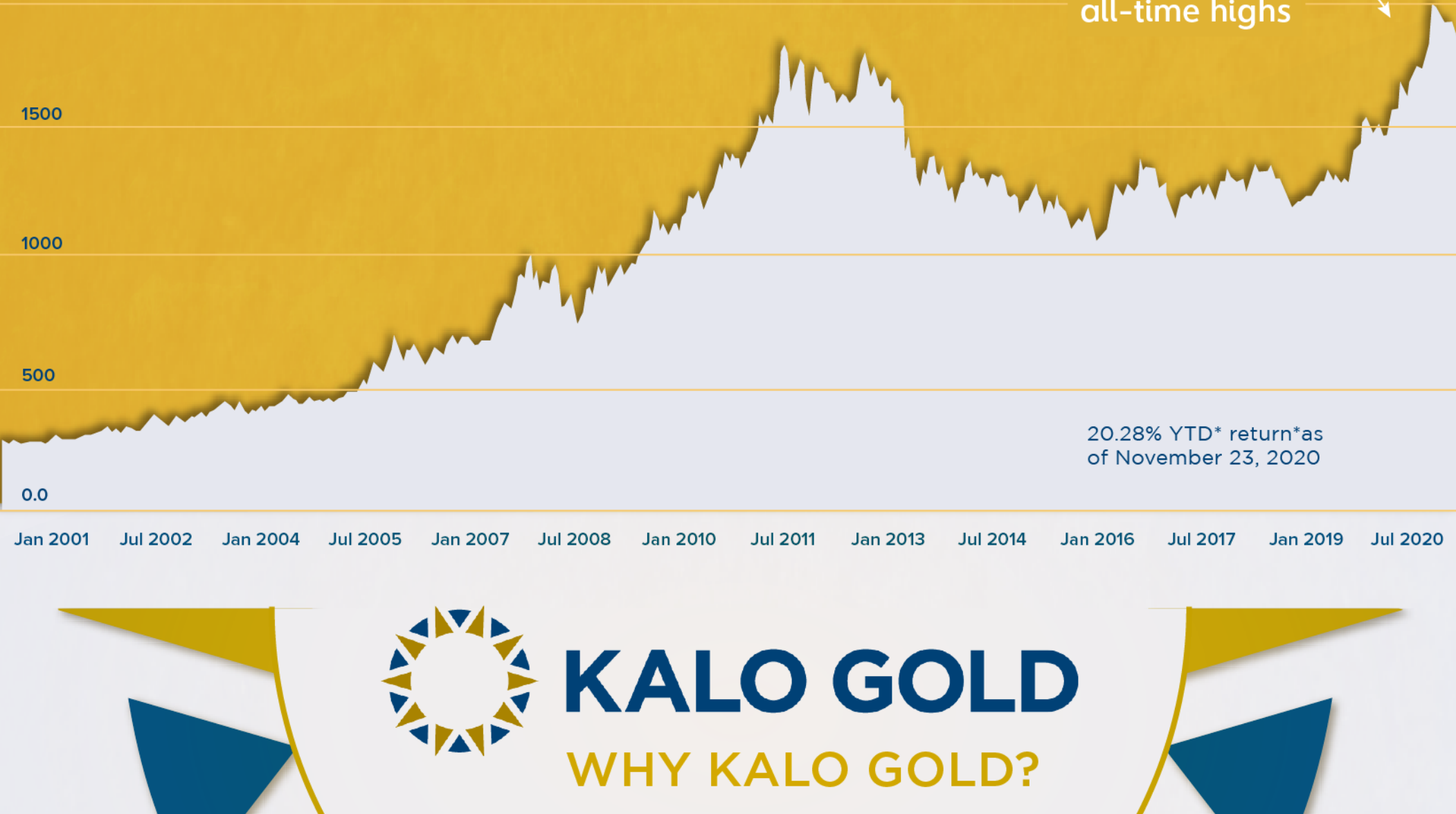
The local management and drilling team also provides the ability to deliver results under COVID-19 circumstances.

The team is putting its knowledge to work, and ready to grow.

DELIVERING GOLD AT THE RIGHT TIME

Time and time again, gold has proved its value as a safe haven investment.

In the thick of the COVID-19 pandemic, gold has been one of the best-performing assets.



KALO GOLD WHY KALO GOLD?

In addition to an attractive early-stage valuation, several factors make Kalo a rising star in the Ring of Fire.



Favorable geology in the Ring of Fire



Mining-friendly jurisdiction



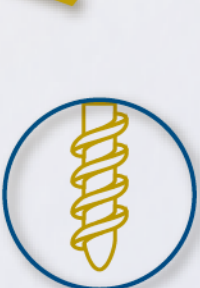
Proven and committed management team



District-scale potential



High-grade gold mineralization



Low-cost drilling and operations

Equipped with the right team, technology, property, and jurisdiction, Kalo Gold is working to make Vatu Aurum a district-scale gold discovery.

The technical information in this presentation was reviewed by Fred Tejada, PGeo, a qualified person as defined by National Instrument 43-101 and a director of the Company.